

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Arroyo Grande
 County: San Luis Obispo

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 593,807	\$ 170,234	\$ 764,041
F RPTTF	578,807	155,234	734,041
G Administrative RPTTF	15,000	15,000	30,000
H Current Period Enforceable Obligations (A+E):	\$ 593,807	\$ 170,234	\$ 764,041

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Jim Hill Board Chair
 Name Title
 /s/ _____
 Signature Date

Arroyo Grande Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
											17-18A Total	17-18B Total	17-18A Total	17-18B Total	17-18A Total		17-18B Total	17-18A Total	17-18B Total	17-18A Total	17-18B Total		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total	
1	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/8/2007	9/1/2037	Wells Fargo Bank	Repay existing debt and fund new development		\$ 6,175,001	N	\$ 450,180	\$ -	\$ -	\$ -	\$578,807	\$ 15,000	\$ 593,807	\$ -	\$ -	\$ -	\$ -	\$155,234	\$ 15,000	\$ 170,234
3	2007 Tax Allocation Bond fees	Fees	5/8/2007	9/1/2037	Wells Fargo Bank	Fiscal Agent fees for 2007 Tax Allocation bonds		42,000	N	\$ 2,000						\$ -					2,000		\$ 2,000
4	Le Point Street Parking Lot Lease	Miscellaneous	2/1/2011	1/31/2021	John & Maureen Gutierrez	Lease of parking lot			N														
5	Le Point Street Parking Lot Lease	Miscellaneous	3/1/2011	2/28/2021	Sunny Jacobson	Lease of parking lot			N														
7	Police Station	Miscellaneous	5/1/2011	12/31/2012	BFGC Architects	Design for a new or renovate existing Police Station			N														
8	Administrative costs	Admin Costs	2/1/2012	9/1/2037	Various (City of Arroyo Grande, Rutan and Tucker, Moss, Levy & Hartzheim CPAs, Carmel and Nacassha, etc.)	Legal, operating, audit, insurance, and staffing costs		30,000	N	\$ 30,000					15,000	\$ 15,000						15,000	\$ 15,000
9	City In-Lieu Affordable Housing Loan	City/County Loan (Prior 06/28/11), Cash exchange	7/25/2006	7/25/2106	City of Arroyo Grande	Repayment of loan		653,001	N	\$ 281,861				281,861		\$ 281,861							\$ -
10	Funding Agreement w HASLO	OPA/DDA/Construction	2/11/2014	2/11/2069	Housing Authority of the City of San Luis Obispo	Transitional/Low-Income Housing at 224 S Halcyon Rd			N	\$ -						\$ -							\$ -
11									N	\$ -						\$ -							\$ -
12									N	\$ -						\$ -							\$ -
13									N	\$ -						\$ -							\$ -

**Arroyo Grande Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)	488,618						
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	23				43	187,527	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					43	187,527	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	458,101						
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 30,540	\$ -	\$ -	\$ -	\$ -	\$ -	