

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: Arroyo Grande
County: San Luis Obispo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 303,875	\$ 210,636	\$ 514,511
F RPTTF	288,875	195,636	484,511
G Administrative RPTTF	15,000	15,000	30,000
H Current Period Enforceable Obligations (A+E):	\$ 303,875	\$ 210,636	\$ 514,511

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Arroyo Grande Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	
											Fund Sources						
											L	M	N	O	P		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	
1	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/8/2007	9/1/2037	Wells Fargo Bank	Repay existing debt and fund new development	1	\$ 7,960,669	0	Y	\$ 514,511	\$ 0	\$ 0	\$ 0	\$ 288,875	\$ 15,000	\$ 303,875
3	2007 Tax Allocation Bond fees	Fees	5/8/2007	9/1/2037	Wells Fargo Bank	Fiscal Agent fees for 2007 Tax Allocation bonds	1	0	0	Y	\$ -						\$ -
8	Administrative costs	Admin Costs	2/1/2012	9/1/2037	Various (City of Arroyo Grande, Rutan and Tucker, Moss, Levy & Hartzheim CPAs, Carmel and Nacassha, etc.)	Legal, operating, audit, insurance, and staffing costs	1	570,000	0	N	\$ 30,000					15,000	\$ 15,000
9	City In-Lieu Affordable Housing Loan	City/County Loan (Prior 06/28/11), Cash exchange	7/25/2006	7/25/2106	City of Arroyo Grande	Repayment of loan	1	0	0	N	\$ -						\$ -
10	Funding Agreement w HASLO	OPA/DDA/Construction	2/11/2014	2/11/2069	Housing Authority of the City of San Luis Obispo	Transitional/Low-Income Housing at 224 S Halcyon Rd	1	0	0	N	\$ -						\$ -
11	2018 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	6/27/2018	9/1/2037	Wells Fargo Bank	Bonds issued to refund the 2007 Bonds	1	7,255,169	0	N	\$ 385,011			288,875			\$ 288,875
12	2018 Tax Allocation Bonds	Fees	6/27/2018	9/1/2037	Wells Fargo Bank	Annual Trustee Fees	1	38,000	0	N	\$ 2,000						\$ -
13	2018 Tax Allocation Bonds	Reserves	6/27/2018	9/1/2037	Wells Fargo Bank	Reserve request to satisfy Indenture		97,500	0	N	\$ 97,500						\$ -

Arroyo Grande Recognized Obligation Payment Schedule (ROPS 1)

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20B (January - June)				19-20B Total		
											Bond Proceeds	Reserve Balance	Other Funds	Admin RPTTF			
1	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/8/2007	9/1/2037	Wells Fargo Bank	Repay existing debt and fund new development	1	\$ 7,960,669	0	Y	\$ 514,511	\$ 0	\$ 0	\$ 0	\$ 195,636	\$ 15,000	\$ 210,636
3	2007 Tax Allocation Bond fees	Fees	5/8/2007	9/1/2037	Wells Fargo Bank	Fiscal Agent fees for 2007 Tax Allocation bonds	1	0	0	Y	\$ -						\$ -
8	Administrative costs	Admin Costs	2/1/2012	9/1/2037	Various (City of Arroyo Grande, Rutan and Tucker, Moss, Levy & Hartzheim CPA's, Carmel and Nacassha, etc.)	Legal, operating, audit, insurance, and staffing costs	1	570,000	0	N	\$ 30,000					15,000	\$ 15,000
9	City In-Lieu Affordable Housing Loan	City/County Loan (Prior 06/28/11), Cash exchange	7/25/2006	7/25/2106	City of Arroyo Grande	Repayment of loan	1	0	0	N	\$ -						\$ -
10	Funding Agreement w HASLO	OPA/DDA/Construction	2/11/2014	2/11/2069	Housing Authority of the City of San Luis Obispo	Transitional/Low-Income Housing at 224 S Halcyon Rd	1	0	0	N	\$ -						\$ -
11	2018 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	6/27/2018	9/1/2037	Wells Fargo Bank	Bonds issued to refund the 2007 Bonds	1	7,255,169	0	N	\$ 385,011				96,136		\$ 96,136
12	2018 Tax Allocation Bonds	Fees	6/27/2018	9/1/2037	Wells Fargo Bank	Annual Trustee Fees	1	38,000	0	N	\$ 2,000				2,000		\$ 2,000
13	2018 Tax Allocation Bonds	Reserves	6/27/2018	9/1/2037	Wells Fargo Bank	Reserve request to satisfy Indenture		97,500	0	N	\$ 97,500				97,500		\$ 97,500

Arroyo Grande Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	458,101				0	C-1 is Reserve Fund held by Bond Trustee bank
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller					658,294	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)					658,294	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 458,101	\$ 0	\$ 0	\$ 0	\$ 0	C-6 is Reserve Fund held by Bond Trustee bank

Arroyo Grande Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

Item #	Notes/Comments
13	Reserve request for 1/2 of bond principal payment due 9/1/2020, pursuant to Section 5.01(h) of the Trust Indenture for the 2018 Bonds.