

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Arroyo Grande

County: San Luis Obispo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 97,500	\$ -	\$ 97,500
B Bond Proceeds	-	-	-
C Reserve Balance	97,500	-	97,500
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 208,636	\$ 210,104	\$ 418,740
F RPTTF	193,636	195,104	388,740
G Administrative RPTTF	15,000	15,000	30,000
H Current Period Enforceable Obligations (A+E)	\$ 306,136	\$ 210,104	\$ 516,240

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Arroyo Grande
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	F	G	H	I	J	K	L	M	O	P	Q	R	S	U	V	W
Item #	Project Name	Obligation Type	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)				20-21A Total	ROPS 20-21B (Jan - Jun)				20-21B Total
									Fund Sources					Fund Sources				
									Bond Proceeds	Reserve Balance	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	RPTTF	Admin RPTTF	
						\$7,546,158		\$516,240	\$-	\$97,500	\$193,636	\$15,000	\$306,136	\$-	\$-	\$195,104	\$15,000	\$210,104
8	Administrative costs	Admin Costs	Various (City of Arroyo Grande, Rutan and Tucker, Moss, Levy & Hartzheim CPA's, Carmel and Nacassha, etc..)	Legal, operating, audit, insurance, and staffing costs	1	540,000	N	\$30,000	-	-	-	15,000	\$15,000	-	-	-	15,000	\$15,000
11	2018 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	Wells Fargo Bank	Bonds issued to refund the 2007 Bonds		6,870,158	N	\$384,240	-	97,500	193,636	-	\$291,136	-	-	93,104	-	\$93,104
12	2018 Tax Allocation Bonds	Fees	Wells Fargo Bank	Annual Trustee Fees		36,000	N	\$2,000	-	-	-	-	\$-	-	-	2,000	-	\$2,000
13	2018 Tax Allocation Bonds	Reserves	Wells Fargo Bank	Reserve request to satisfy Indenture		100,000	N	\$100,000	-	-	-	-	\$-	-	-	100,000	-	\$100,000

Arroyo Grande
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	458,101					- C-1 was the debt service reserve fund held by the 2007 Bonds Trustee bank
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller					764,041	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	458,101				764,041	Old bond reserve fund was used as a deposit to the 2007 Bonds Escrow Fund of 2018 Refunding Bonds
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Arroyo Grande
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
13	Reserve request for 1/2 of bond principal payment due 9/2/2021, pursuant to Section 5.01(h) of the Trust Indenture for the 2018 Bonds.